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## **GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED**

**金輪天地控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1232)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ACQUISITION OF LAND**

This is a voluntary announcement made by Golden Wheel Tiandi Holdings Company Limited (金輪天地控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”). The board of directors of the Company (the “**Directors**”) is pleased to announce that on 14 November 2017, Nanjing Jieyun Property Investment Company Limited\* (南京捷運房地產投資有限責任公司), an indirect wholly-owned subsidiary of the Company in the People’s Republic of China (the “**PRC**”), has succeeded in the public auction to acquire the land-use-right of a land parcel in Nanjing City, Jiangsu Province, the PRC (the “**Land Parcel**”), for a total consideration of approximately RMB254,800,000 (the “**Consideration**”).

The Land Parcel is situated north of Wutai Road, east of Xintang Road, in Gaochun District, Nanjing City, Jiangsu Province\* (江蘇省南京市高淳區, 蕪太路以北, 新塘路以東) and is close to a metro station and transportation hub. The total site area of the Land Parcel is approximately 22,739 sq.m. and its plot ratio shall not exceed 1.8. The Land Parcel is designated for developing mixed residential and commercial use with a term of 70 years for residential use and 40 years for commercial use.

The Land Parcel was offered for public auction by Nanjing Municipal Bureau of Land and Resources\* (南京市國土資源局). RMB33,600,000 of the Consideration has been paid by the Company as security deposit for the public auction. 50% of the Consideration will be paid within 5 business days from the date of auction confirmation. The remaining balance will be paid within 3 months from the date when the land transfer agreement is signed. The Consideration will be funded by internal resources of the Group. According to the conditions of the sale of Land Parcel, the Company is required to pay RMB5,000,000 for participation in public auction for another parcel of land as security deposit for the public auction, which is situated north of the Land Parcel, with the total site area of approximately 10,192 sq.m..

The Group is an integrated commercial and residential property developer, owner and operator, including of leasing, sub-leasing and operational management third party's property, in the PRC and focuses on developing projects in Jiangsu and Hunan provinces that are physically connected or in close proximity to metro stations or other transportation hubs, and commercial and residential complex properties.

In view of the location and the designated use of the Land Parcel, the Directors consider that the acquisition of the Land Parcel is in line with the business development strategy and plan of the Group. The Directors further consider that the acquisition is a revenue nature transaction, and is carried out in the ordinary course of business and is on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis and does not constitute a transaction discloseable under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the Company.

By Order of the Board  
**Golden Wheel Tiandi Holdings Company Limited**  
**Wong Yam Yin**  
*Chairman*

Hong Kong, 14 November 2017

*As at the date of this announcement, the Board of Directors of the Company consists of Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry, Mr. Tjie Tjin Fung, and Mr. Janata David as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-Executive Directors; Mr. Wong Ying Loi, Mr. Lie Tak Sen, Mr. Li Yiu Fai and Mr. Wong Cho Kei, Bonnie as Independent Non-Executive Directors.*

\* For identification purpose only