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GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED

金輪天地控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1232)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF LAND

This is a voluntary announcement made by Golden Wheel Tiandi Holdings Company Limited (金輪天地控股有限公司) (the “**Company**”). The board of directors (the “**Directors**”) of the Company is pleased to announce that on 12 January 2017, Golden Wheel International Innovation Company Limited (the “**Subsidiary**”), a wholly-owned subsidiary of the Company in Hong Kong, has succeeded in the public auction to acquire the land-use-right of a land parcel (the “**Land Parcel**”) in Nanjing City, Jiangsu Province, the People’s Republic of China (the “**PRC**”) for a total consideration of RMB605 million (the “**Consideration**”).

The Land Parcel is situated at Xiao Fen Qiao, Gulou District, Nanjing City, Jiangsu Province, the PRC* (中國江蘇省南京市鼓樓區小粉橋) and is closed to the high-speed rail (metro) station and transportation hub. The total site area of the Land Parcel is approximately 7,593 sq.m., and its plot ratio shall not exceed 5. The Land Parcel is designated for developing commercial properties with a term of 40 years.

The Land Parcel was provided for public auction by the Land and Resources Bureau of Nanjing* (南京市國土資源局). Of the Consideration, RMB64 million has been paid by the Company as deposit (the “**Deposit**”). 50% of the Consideration (including the Deposit) will be paid on or before 22 February 2017 and the remaining balance will be paid on or before 21 April 2017. The Consideration will be funded by internal resources of the Company and its subsidiaries (the “**Group**”).

The Group is an integrated commercial and residential property developer, owner and operator, including of leasing, sub-leasing and operational management third party's property, in the PRC and focuses on developing projects in Jiangsu and Hunan provinces that are physically connected or in close proximity to metro stations or other transportation hubs, and commercial and residential complex properties.

In view of the location and the designated use of the Land Parcel, the Directors consider that the acquisition of the Land Parcel is in line with the business development strategy and plan of the Group. The Directors further consider that the acquisition is a revenue nature transaction, and is carried in the ordinary course of business and are on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis and does not constitute a transaction discloseable under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the Company.

By order of the Board
Golden Wheel Tiandi Holdings Company Limited
Wong Yam Yin
Chairman

Hong Kong, 12 January 2017

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry, Mr. Tjie Tjin Fung, and Mr. Janata David as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-Executive Directors; Mr. Hui Yan Moon, Mr. Wong Ying Loi, Ms. Howe Sau Man and Mr. Lie Tak Sen as Independent Non-Executive Directors.

* *For identification purpose only*